UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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IN RE: AMARANTH NATURAL GAS

COMMODITIES LITIGATION : Electronically Filed

This Document Relates to: : Master File No.: 07 Civ. 6377 (SAS)

ALL ACTIONS : Oral Argument Requested

NOTICE OF MOTION TO DISMISS THE
CORRECTED CONSOLIDATED CLASS ACTION COMPLAINT BY
DEFENDANTS AMARANTH ADVISORS L.L.C.,
AMARANTH ADVISORS (CALGARY) ULC,
AMARANTH GROUP INC.,
AMARANTH MANAGEMENT LIMITED PARTNERSHIP,
AND NICHOLAS M. MAOUNIS

PLEASE TAKE NOTICE that upon the accompanying memorandum of law and declaration and exhibits thereto, and upon all prior pleadings and proceedings herein, Defendants Amaranth Advisors L.L.C., Amaranth Advisors (Calgary) ULC, Amaranth Group Inc., Amaranth Management Limited Partnership and Nicholas M. Maounis, by and through their undersigned counsel, respectfully move this Court, before the Honorable Shira A. Scheindlin, United States District Judge, at the United States District Court, Southern District of New York, 500 Pearl Street, New York, New York, on such day and at such time designated by the Court, for an order (a) pursuant to Federal Rules of Civil Procedure 12(b)(6) and/or 8 dismissing this action with prejudice for failure to state a claim or, in the alternative, pursuant to Federal Rule of Civil Procedure 9(b) dismissing this action with prejudice for failure to plead fraud with particularity; and (b) granting such other relief as this Court deems just and proper.

PLEASE TAKE FURTHER NOTICE that pursuant to the schedule set by the

Court, papers in opposition to this motion shall be served on or before July 2, 2008, and Defendants' reply papers shall be served on or before July 14, 2008.

Respectfully Submitted, Dated: June 23, 2008

New York, New York

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